

Crime Insurance for Community Associations

WHY COMMUNITY ASSOCIATIONS NEED CRIME COVERAGE?

- ▶ The average loss to small employers as a result of theft by employees is \$120,000
- ▶ The average fraud scheme lasts between one and two years before it is detected
- ▶ In over 40% of these types of losses, the funds are never recovered
- ▶ Coverage carried by a property manager will not offer protection if the Association's own officers or employees steal funds
- ▶ A property manager's crime policy may share the policy limit among all its clients, potentially resulting in insufficient limits for the Association
- ▶ Governing documents for an Association often require this coverage to protect the homeowners

Why you should place coverage with United States Liability Insurance Group?

The following are important coverages we offer in our Crime policy. Make sure you have all these features:

COVERAGE FEATURES	OUR GROUP	COMPETITORS' POLICY
Coverage for theft of money, securities and other property by employees	✓	?
Optional coverages with the ability to choose limits less than or equal to the Employee Theft limit for causes of loss including but not limited to: forgery, robbery, theft, and computer fraud committed by anyone other than the Insured's employees	✓	?
Coverage provided for directors, officers, committee chairs, employees and volunteers without having to schedule them by name or position	✓	?
Policy can be extended to cover theft of the Association's money & securities by a property manager's employees, allowing direct payment to the Association, rather than relying on reimbursement from the property manager.	✓	?
Automatic coverage for board changes and employees added during the policy term	✓	?
Coverage in the Association's name to protect the assets of the organization	✓	?

WHY CHOOSE TO BE INSURED WITH UNITED STATES LIABILITY INSURANCE GROUP?

- ▶ One of only 14 A++ rated insurance groups in the United States by A.M. Best.
- ▶ A proud member of the Berkshire Hathaway Group, recently voted the #1 most admired Property & Casualty Company in the world (Fortune Magazine).

Insure your financial well-being with a stable Company that will be there to pay your claim.