

Personal Lines Insurance Agents Professional Liability — Professional Liability

This product targets retail agencies primarily producing personal lines property, casualty and individual life and health lines of coverage with less than \$10,000,000 in premium volume.



The HIT ZONE – Our highest hit ratio

- 📍 At least 65% of volume in personal lines property and casualty and/or individual life, accident and health
- 📍 Less than \$10 million in premium volume
- 📍 No errors and omissions claims or circumstances in the past five years
- 📍 Providing related services such as risk management, notary, auto tags or dealerships
- 📍 Accounts with 3 years of licensed experience as a property and casualty or as a life and health agent or broker

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ Fines, suspensions, investigations or penalties
- ▶ Up to 35% of total premium volume derived from financial planning products
- ▶ Agencies with less than \$500,000 in total premium volume can derive up to 50% of premium volume from commercial lines including group life and /or group accident & health
- ▶ Startups with three years of licensed experience as an insurance agent or broker

PRODUCT ADVANTAGES

- ▶ A.M. Best rated A++ carrier
- ▶ Coverage for both property and casualty and life, accident and health insurance sales
- ▶ Personal Injury coverage
- ▶ Automatic coverage for independent contractors
- ▶ Defense outside the limit
- ▶ Full prior acts coverage available
- ▶ Duty to defend
- ▶ Optional coverage for financial planning

Personal Lines Insurance Agents Professional Liability

— Professional Liability

INELIGIBLE RISKS

- ▶ Over \$10,000,000 in premium volume
- ▶ More than 2 errors and omissions claim or circumstance in the last 5 years
- ▶ Applicants located in Alabama, Alaska, California, Louisiana, Mississippi or West Virginia
- ▶ Third party administrators, managing general agents, wholesale brokers, or reinsurance intermediaries
- ▶ Greater than 10% of total premium volume in crop or hail insurance
- ▶ Greater than 35% or \$500,000 of total premium volume in commercial property & casualty including group life and/or group accident & health
- ▶ Greater than 25% of volume placed with any one carrier rated less than B+ by AM Best or greater than 50% of volume placed with carriers rated less than B+ by AM Best

AVAILABLE LIMITS

- ▶ Up to \$2,000,000/2,000,000 limit of liability

DEDUCTIBLES

- ▶ Deductibles start at \$2500

ADDITIONAL ADVANTAGES

- ▶ Direct bill availability in admitted states
- ▶ Web quote capability available in most states
- ▶ Admitted in most states

SUBMISSION REQUIREMENTS

- ▶ Any new business Professional Liability application