

## Monoline Property Product

This product targets business owners who need property insurance protection for owned or leased buildings, business personal property and related business income loss..



### The HIT ZONE – *Our highest hit ratio*

- 📍 Offices and mercantile occupancies with limits up to \$3,000,000
- 📍 Risks that are fully sprinklered
- 📍 Risks in protection class 1-6
- 📍 No losses or claims (excluding closed without payment) incurred in the past three years

**ELIGIBLE RISKS** – Includes all of the above characteristics except where amended below

- ▶ Buildings that are partially occupied
- ▶ Buildings that are not sprinklered and/or not protected by a central station alarm
- ▶ Risks up to \$3,000,000 in total property value per location
- ▶ Risks situated in coastal areas up to \$500,000 in total limits, excluding wind and hail (Florida \$250,000)
- ▶ No more than two losses or claims (excluding closed without payment) incurred in the past three years

### PRODUCT ADVANTAGES

- ▶ Wide array of eligible classes of business
- ▶ Special Form including theft coverage available
- ▶ Low minimum premiums of \$250 Basic/\$500 Special
- ▶ Business Income coverage available
- ▶ Equipment Breakdown coverage automatically offered
- ▶ Value plus endorsement available (13 property coverage additions/extensions)
- ▶ Offered only through the Professional Wholesaler
- ▶ Inspection costs paid by the United States Liability Insurance Group
- ▶ A.M. Best rated A++ carrier

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## INELIGIBLE RISKS

- ▶ Totally vacant buildings (See Vacant Building Product)
- ▶ Buildings undergoing renovations (See Vacant Building Product)
- ▶ Buildings in the course of construction (See Builder's Risk Product)
- ▶ Buildings that are currently damaged by fire or otherwise
- ▶ Industrial, manufacturing, and agricultural risks
- ▶ Warehousing or distribution risks handling numerous commodities
- ▶ Habitational occupancies
- ▶ Mobile homes, mobile home parks
- ▶ Hotels and Motels
- ▶ Risks not having 100% of the wiring on circuit breakers
- ▶ Risks having prior, existing or pending bankruptcy in the past 5 years
- ▶ Risks located in Alaska, Hawaii or Louisiana

## AVAILABLE LIMITS

- ▶ Up to \$3,000,000 policy limit subject to construction type and/or public and private fire protection
- ▶ Coastal Zones - up to \$500,000 per location except for Florida which is \$250,000 (wind and hail exclusion applies)

COVERAGE	LIMITS OF INSURANCE
Fire Department Service Charge	\$2,500
Electronic Data	\$25,000
Personal Effects and Property of Others	Up to Your Business Personal Property limit
Valuable Papers and Records - Cost of Research	\$25,000
Property Off-Premises	\$15,000
Outdoor Property	\$10,000
Fire Extinguishing Equipment Recharge	\$5,000
Arson Award	\$5,000
Account Receivable	\$25,000
Fine Arts	\$25,000
Employee Dishonesty	\$5,000
Money and Securities	\$5,000
Water Back Up at Sewer, Drain or Sump	\$5,000
Signs	\$10,000
Property in Transit	\$10,000

## SUBMISSION REQUIREMENTS

- ▶ Completed Acord Application or equivalent signed by the insured within 21 days of inception or
- ▶ Completed system produced application signed by insured within 21 days of inception or
- ▶ Representation of incurred loss history for the past three (3) years