

Property Managers Professional Liability Indication Sheet

Please complete the information in the box below. *Note that applicants with a prior or pending claim or circumstance, license revocation, disciplinary action or investigation or who are involved in construction/development will require complete details to be submitted to the Insurer to determine if terms will be offered.*

1. Name of Applicant: _____
2. Address: _____
City: _____ State: _____ Zip: _____
Website: _____
3. Income from Property Management or Leasing in the past 12 months:
Apartments: \$ _____
Condo/Homeowners Associations: \$ _____
Vacation/Home Management: \$ _____
Office Complexes: \$ _____
Retail: \$ _____
Industrial/Warehouse Management: \$ _____
Other (Describe: _____): \$ _____
4. Number of Units Managed: _____
5. Number of Employees: _____
Full Time: _____
Part Time: _____
Managed Full Time: _____
Managed Part Time: _____

WHY YOU NEED PROPERTY MANAGERS PROFESSIONAL LIABILITY COVERAGE

- ▶ Increased litigation within our country is holding all professionals accountable for errors
- ▶ The number of Tenant Discrimination claims is on the rise! A large percentage of this litigation is being driven by HUD and consumer interest groups. Property managers are susceptible to this type of claim
- ▶ Courts have held property managers with an equity interest in a property to a higher standard of care
- ▶ There has been an increase in the number of employment-related claims against property managers. Property managers are not only being sued by their own employees, but also by superintendents and maintenance staff employed by the owner of the complex, whom the manager oversees