

Vacant Building Product

Our Vacant Building Product is designed for your residential and commercial risks. Our product can be quickly and easily quoted for 3, 6, 9, or 12 month policy terms on a monoline or package basis.

ELIGIBLE RISKS CAN INCLUDE:

- ▶ Vacant buildings
- ▶ Partially vacant buildings
- ▶ Vacant condominium units
- ▶ Vacant leased space
- ▶ Risks with renovations
- ▶ Residential and commercial risks

ADDITIONAL ADVANTAGES:

- A.M. Best rated A++ carrier
- Quick quote turnaround
- Superior policy issuance
- Low minimum premiums

COVERAGE AND PRODUCT FEATURES:

- ▶ No restriction on the length of vacancy
- ▶ Minimum earned premium is only 25% even on 3, 6, and 9 month policy terms
- ▶ Special form and replacement cost available on structures that are 25 years old or newer
- ▶ Business personal property coverage available
- ▶ Can offer policy terms of 3, 6, 9 or 12 months
- ▶ Short term policy extensions by endorsement
- ▶ Vandalism is included with property coverage
- ▶ No liability deductible
- ▶ Risks with renovation work up to \$250,000 in cost (Non structural renovations only)
- ▶ Independent contractors coverage available

LIMITS OF INSURANCE

- ▶ Property limits up to:
 - Risks up to \$3,000,000 in total insurance value (depending on protection class)
 - Contents coverage up to \$250,000
 - Coastal zones: \$500,000 per location
 - Vacant condominium units: \$500,000 per unit
- ▶ General liability limits up to:
 - \$1,000,000 each occurrence/\$2,000,000 Aggregate
 - Additional excess liability limits can be provided Up to \$5,000,000

