

Vacant Land – Commercial Liability

This product targets applicants that own parcels of land or lots that are completely vacant, not leased to others for business purposes and where no construction activity has taken place on the land.



The HIT ZONE – Our highest hit ratio

- 🎯 Land up to 1,000 acres per location
- 🎯 Land with lakes or ponds up to 25 acres
- 🎯 Land with no construction activity performed
- 🎯 No losses or claims incurred in the past three years

ELIGIBLE RISKS – Includes all of the above characteristics except where amended below

- ▶ No more than 1 loss or claim (excluding closed without payment) incurred in the past three years
- ▶ Land up to 1,000 acres per location
- ▶ Land with no business or recreational activity of any kind occurring during the proposed policy term
- ▶ Land with no exposure to landfills, quarries, underground mines, strip mines, caves, wells, dams or bridges

PRODUCT ADVANTAGES

- ▶ No Liability Deductible
- ▶ Expanded definition of bodily injury to include sickness or disease caused by mental anguish or emotional distress
- ▶ Ability to consider land that will be developed as long as development does not begin during our policy term
- ▶ A.M. Best rated A++ carrier
- ▶ In by 2 out by 5 turn around time on submissions and binders
- ▶ Low minimum premiums and competitive rating
- ▶ Options for 3, 6, 9 and 12 month policy terms

INELIGIBLE RISKS

- ▶ Land leased to others (coverage can be considered under our land leased to others product)
- ▶ Land with lakes or ponds in excess of 25 acres at any one location
- ▶ Land with construction activity planned to occur during the proposed policy term
- ▶ Land with business or recreational activity of any kind occurring during the proposed policy term
- ▶ Land with exposure to landfills, quarries, underground mines, strip mines, caves, wells, dams or bridges
- ▶ Land used for farming operations
- ▶ Risks with prior, existing or pending bankruptcy in the past 5 years
- ▶ No locations in Alaska, Louisiana or West Virginia
- ▶ Risks with structures on the land
- ▶ Risks with logging operations on the land
- ▶ Risks that have land owned by or part of the common area of a residential or business association

AVAILABLE LIMITS

- ▶ Up to \$1,000,000 Occurrence/\$2,000,000 Aggregate
- ▶ \$5,000,000 additional capacity available for Excess General Liability or Umbrella Coverage